

QAS Makes the Call

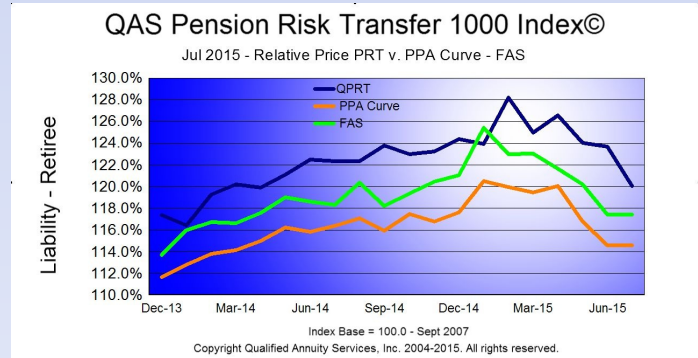
When a plan terminates, the selection of an annuity provider is subject to DOL Interpretive Bulletin 95-1 (IB 95-1). IB 95-1 is neither law nor regulation. It is an “interpretation”. In Bussian, a 5th Circuit Court held that ERISA’s standards for “procedural prudence” apply when selecting an annuity provider.

What’s the Difference?

IB 95-1 suggests following 6 factors when selecting an annuity provider. Adhering to ERISA’s procedural prudence per Bussian requires a comprehensive evaluation that includes at a minimum, IB 95-1. A key driver is QAS’s reliance upon a host of other factors to those in IB 95-1. In order to adhere to “procedural prudence”, one indicator is whether the process used follows a pre defined practice discipline.

How Does QAS Adhere to Discipline?

QAS’s Fiduciary Service to select an annuity provider was crafted under careful guidance of counsel who then opined on its adherence to ERISA. QAS’s process has also been vetted by client initiated legal opinions. The process utilizes a proprietary scoring system which has served QAS for more than 12 years. QAS selected providers who did not apply for or



receive TARP assistance. We know of no other service that can point to this success.

Does QAS Evaluate De Risking Providers?

More DB plans are implementing de risking strategies. Selecting a PRT provider is subject to the same ERISA procedural prudence standards per Bussian. QAS evaluates additional factors in de risking and selects providers based upon client specific circumstances to meet these ERISA standards.

Conclusion

Risk transfer must adhere to procedural prudence standards. We bring a time tested process to selecting a provider for de risking or plan termination.

***As the rules of risk change,
QAS adds value for its clients.***

Request more about QAS click here:
<http://qualifiedannuity.com/contact.html>

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Get Informed. Think Strategic. Act Tactical.

Ron McHugh, FSA MAAA CFA (508)733-8591 Don Cunningham (513)772-4488 Joe Cleary (201)447-3900

Date	Immediate	Deferred
June 1, 2015	2.60%	3.34%
July 1, 2015	2.93%	3.73%